



Official Statement of the Orion Corporation on current state of Orion's operations in Russia

In response to news and articles circulated by the Russian media on 20 October 2022 regarding Orion Corporation winding down its Russian operations by the end of 2022 Orion Corporation states the following. Orion Pharma - Russian subsidiary of Orion Corporation - is currently in the operating mode continuing cooperation with distributors and customers.

Currently there are no plans for liquidation of the Russian business by the end of the year. The information spread by the Russian media is false and the sources providing the information are incorrect and cannot be validated.

All internal procedures that involve subdivisions and personnel are not associated with liquidation of Orion Pharma - they are performed in the regular course of business. Orion Corporation reviews several potential models of continuing its business operations in Russia considering the long-standing relationships with local partners and customers and the overall commercial presence in Russia.

At this point no definitive decision has been made, in particular any information about plans for liquidation or ceasing operations of Orion Pharma before the end of 2022 are simply not true.

Our conviction is providing quality healthcare products to the market to the benefit of the customers. Despite the challenging environment and certain restraints associated with production and logistics, we intend to continue this support, **including re-establishing distribution channels in relation to Orion's medicines used for critical conditions.**

Orion Corporation disavows information published by the Russian media as incorrect and demands the outlets that spread or reprinted false information to publish relevant corrections.

Espoo, 20 October 2022

A handwritten signature in blue ink, appearing to read 'Timo Lappalainen', is written over a faint blue line.

Timo Lappalainen
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